

RESIDENTIAL ASSOCIATION LOSS ASSESSMENT

(The information required below may be shown on a separate schedule or on the Declarations.)

\$ _____
LIMIT

- 1. **We** agree to pay **your** share of an assessment made by **your** homeowners, condominium, mobile-homeowners or similar residential association and charged against all of the members of the association up to the **limit** stated above. Coverage applies only when the assessment results from direct loss to the property owned collectively by all association members and is caused by a peril (other than earthquake) which applies under this policy.

Deductible -- We pay only that part of **your** share of the assessment that is over \$250 up to the **limit** shown above. No other deductible applies to this coverage.
- 2. Under **How Much We Pay for Loss or Claim**, the Deductible provision is replaced by the following with respect to this coverage:
 - 3. **We** will not pay more than \$1,000 of **your** assessment which results from a deductible in the insurance purchased by the association.